

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

**IN THE MATTER OF THE REQUEST OF
THE LAKE COUNTY UNIT, LAKE COUNTY,
FOR APPROVAL OF THE ISSUANCE OF
GENERAL OBLIGATION BONDS**

No. 07-129

A petition was filed on behalf of the above-named taxing unit for approval of the issuance of general obligation bonds in the amount of \$3,000,000 to provide funds for the payment of a judgment issued in a lawsuit between Lake County and 1) Vicki and Charles Yates (Cause #2:05-CV-337) in an original aggregate principal amount of \$350,000; 2) United States of America Richard J. Hucker and Charles R. McInturf (Cause #2:04-CV-415RL) in an original aggregate principal amount of \$350,000; 3) Charles Parks as personal representative of estate of Dorris Parks (Cause #45C01-0208-CT-00196) in an original aggregate principal amount of \$100,000; 4) Christina Arnold (Cause #45D11-0706-CT-00095) in an original aggregate principal amount of \$32,000; 5) Robert Petro (Cause #45D10-0610-CT-191) in an original aggregate principal amount of \$65,000; 6) Rachel Harper b/n/f Phillip Harper, Sr. and Sharyl Harper (Cause #'s 45D04-0205-CT-00026 and 45D04-0205-CT-00048) in an original aggregate principal amount of \$30,000; 7) Adolph and Candace Yaniz (Cause #45D11-0502-CT-00038) in an original aggregate principal amount of \$125,000; 8) Rodney Hall (Cause #2:05-CV-370) in an original aggregate principal amount of \$240,000; 9) Terry Hashu (Cause #C-163253) in an original aggregate principal amount of \$112,119; 10) Paul Zale (Cause #2:06-CV-398) in an original aggregate principal amount of \$30,000; 11) Natalia Lytwakiwsky (Cause #45D10-0612-CT-00234) in an original aggregate principal amount of \$45,000; 12) Justin Tillman (Cause #45D05-0706-CT-00083) in an original aggregate principal amount of \$7,500; 13) Bonnie Fields (Cause #706317) in an original aggregate principal amount of \$16,000; 14) David Frey (Cause #45D10-0704-CT-00068) in an original aggregate principal amount of \$25,000; 15) Charles Peksenak (Cause #C-178330) in an original aggregate principal amount of \$3,000; 16) Richard Gish in an original aggregate principal amount of \$10,000; 17) Angela Lytle in an original aggregate principal amount of \$25,000; 18) Lorraine C. East-Miller (Cause #'s PArt03110409 and PArt03110410) in an original aggregate principal amount of \$25,000; and 19) Gary O'Gara (Cause #2:06 cv 415) in an original aggregate principal amount of \$25,000, for a term of five (5) years. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the County has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

MODIFIED APPROVAL:

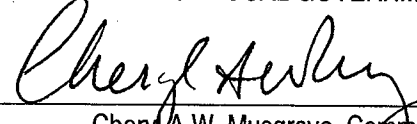
Issuance of general obligation bonds in the amount of **\$1,750,000** to provide funds for the payment of a judgment issued in a lawsuit between Lake County and 1) Vicki and Charles Yates (Cause #2:05-CV-337) in an original aggregate principal amount of \$350,000; 2) United States of America Richard J. Hucker and Charles R. McInturf (Cause #2:04-CV-415RL) in an original aggregate principal amount of \$350,000; 3) Charles Parks as personal representative of estate of Dorris Parks (Cause #45C01-0208-CT-00196) in an original aggregate principal amount of \$100,000; 4) Christina Arnold (Cause #45D11-0706-CT-00095) in an original aggregate principal amount of \$32,000; 5) Robert Petro (Cause #45D10-0610-CT-191) in an original aggregate principal amount of \$65,000; 6) Rachel Harper b/n/f Phillip Harper, Sr. and Sharyl Harper (Cause #'s 45D04-0205-CT-00026 and 45D04-0205-CT-00048) in an original aggregate principal amount of \$30,000; 7) Adolph and Candace Yaniz (Cause #45D11-0502-CT-00038) in an original aggregate principal amount of \$125,000; 8) Rodney Hall (Cause #2:05-CV-370) in an original aggregate principal amount of \$240,000; 9) Terry Hashu (Cause #C-163253) in an original aggregate principal amount of \$112,119; 10) Paul Zale (Cause #2:06-CV-398) in an original aggregate principal amount of \$30,000; 11) Natalia Lytwakiwsky (Cause #45D10-0612-CT-00234) in an original aggregate principal amount of \$45,000; 12) Justin Tillman (Cause #45D05-0706-CT-00083) in an original aggregate principal amount of \$7,500; 13) Bonnie Fields (Cause #706317) in an original aggregate principal amount of \$16,000; 14) David Frey (Cause #45D10-0704-CT-00068) in an original aggregate principal amount of \$25,000; 15) Charles Peksenak (Cause #C-178330) in an original aggregate principal amount of \$3,000; 16) Richard Gish in an original aggregate principal amount of \$10,000; 17) Angela Lytle in an original aggregate principal amount of \$25,000; 18) Lorraine C. East-Miller (Cause #'s PArt03110409 and PArt03110410) in an original aggregate principal amount of \$25,000; and 19) Gary O'Gara (Cause #2:06 cv 415) in an original aggregate principal amount of \$25,000, for a term of five (5) years. The amount was modified due to the unit's

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgr/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.

request. This approval is limited to the projects described in file #07-129 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before January 31, 2008, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

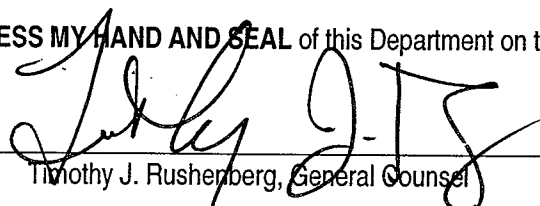

Cheryl A.W. Musgrave, Commissioner

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, hereby certify that the above is an order of the Commissioner of the Department of Local Government Finance made this date in the above entitled matter and that the Commissioner has personally signed the same under her statutory authority.

WITNESS MY HAND AND SEAL of this Department on this the 4th day of January 2008


Timothy J. Rushenberg, General Counsel

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